

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-1966506
Estate No. 32-1966506

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
The Metal Place Limited
of the City of Brampton, in the Regional Municipality of Peel, in the Province of Ontario

Take notice that:

1. The Metal Place Limited filed (or was deemed to have filed) an assignment on the 2nd day of March 2015, and the undersigned, Paddon + Yorke Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 20th day of March 2015, at 11:00 AM, at the office of Paddon + Yorke Inc., at 95 Dundas Street East, Mississauga, ON, L5A 1W7.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Mississauga in the Province of Ontario, this 3rd day of March 2015.

Paddon + Yorke Inc. - Trustee
Per:



John F. Delo
95 Dundas Street East
Mississauga ON L5A 1W7
Phone: (905) 272-3204 Fax: (905) 272-3690

District of:
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Original Amended

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
The Metal Place Limited
of the City of Brampton, in the Regional Municipality of Peel, in the Province of Ontario

To the bankrupt:

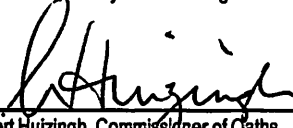
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of February 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

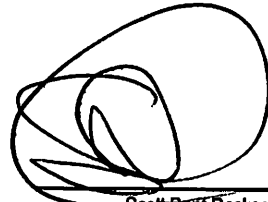
LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
140,133.53	30,000.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
33,500.00	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
173,633.53	Good
2. Secured creditors as per list "B"	55,000.00
116,500.00	Doubtful
3. Preferred creditors as per list "C"	13,000.00
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	55,000.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F" ...
290,133.53	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	20,000.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	11,500.00
	15. Other property, as per list "H"
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	116,500.00
	Deficiency
	173,633.53

I, Scott Bent Rasksen, of the City of Kearney in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 27th day of February 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Mississauga in the Province of Ontario, on this 27th day of February 2015.


Lambert Huizingh, Commissioner of Oaths
For the Province of Ontario
Expires Jul. 12, 2016


Scott Bent Rasksen
Lambert Huizingh,
a Commissioner, etc., Province of Ontario,
for Paddon + Yorke Inc.,
Trustee in Bankruptcy.
Expires July 12, 2016.

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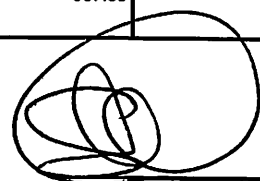
List "A"
 Unsecured Creditors

The Metal Place Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	ACCURATE SCREEN & GRATING	7571 - 57 STREET SE CALGARY AB T2C 5M2 CA	1,653.14	0.00	1,653.14
2	ALWAYS ADVERTISING	PO BOX 384 MARKHAM ON L3P 3J8 CA	2,165.65	0.00	2,165.65
3	ASA ALLOYS INC	81 STEINWAY BLVD ETOBICOKE ON M9W 6H6 CA	13,078.10	0.00	13,078.10
4	BANTRY METALS	7130 PACIFIC CIRCLE MISSISSAUGA ON L5T 2A6 CA	162.72	0.00	162.72
5	Bell Canada Attr: Insolvency Group - Business 506141430	1 Alexandre Graham Bell Alle E 3 Verdun QC H3E 3B3	251.95	0.00	251.95
6	Bell Canada Attr: Insolvency Group - Business 905-792-0331	1 Alexandre Graham Bell Alle E 3 Verdun QC H3E 3B3	1,681.30	0.00	1,681.30
7	Bell Mobility Bankruptcy Group 509262648	200 Bouchard Blvd., 3rd Floor Dorval QC H9S 5X5	328.21	0.00	328.21
8	BFI CANADA 617-010890-0000	117 Advance Blvd. Brampton ON L6T 4J4	470.95	0.00	470.95
9	BOLTS PLUS INC	53 RUTHERFORD ROAD SOUTH BRAMPTON ON L6W 3J3 CA	603.11	0.00	603.11
10	CARLING PROPANE	19752 HOLLAND LANDING ROAD, UNIT 201 HOLLAND LANDING ON L9N 0A1 CA	411.30	0.00	411.30
11	CEDAR SPRINGS	45 VILLARBOIT CRESCENT, UNIT 2 CONCORD ON L4K 4R2 CA	40.84	0.00	40.84
12	DEL METALS	7653 BRAMALEA ROAD BRAMPTON ON L6T 4Y5 CA	24,828.80	0.00	24,828.80
13	EDALICA METAL SERVICE	7650 KIMBEL STREET, UNIT 18-21 MISSISSAUGA ON L5S 1L2 CA	8,274.15	0.00	8,274.15
14	Enbridge 11 21 87 06500 3	P.O. Box 650 Scarborough ON M1K 5E3	767.56	0.00	767.56
15	Enbridge 11 21 87 06700 1	P.O. Box 650 Scarborough ON M1K 5E3	330.48	0.00	330.48
16	GLENCOE MACHINE SALES	2190 WILLIAMS PARKWAY EAST BRAMPTON ON L6S 5X7 CA	2,794.49	0.00	2,794.49
17	HOWELL PIPE & SUPPLY	11 ARMSTRONG AVENUE GEORGETOWN ON L7G 4S1 CA	259.05	0.00	259.05
18	Hydro One Brampton Networks Inc. Attr: Janice 01 002 0056900 06	175 Sandalwood Parkway West Brampton ON L7A 1E8	552.24	0.00	552.24
19	Hydro One Brampton Networks Inc. Attr: Janice 01 002 0079402 12	175 Sandalwood Parkway West Brampton ON L7A 1E8	228.45	0.00	228.45
20	INDUSTRIAL BANDSAW	2412 HAINES ROAD, UNIT 1-2 MISSISSAUGA ON L4Y 1Y6 CA	3,500.15	0.00	3,500.15
21	MARMON KEYSTONE CANADA	1200 HERITAGE ROAD BURLINGTON ON L7L 4X9 CA	3,740.13	0.00	3,740.13
22	MINUTEMAN PRESS	31 MELANIE DRIVE UNIT 2 BRAMPTON ON L6T 5H8 CA	357.85	0.00	357.85

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Date



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List "A"
 Unsecured Creditors

The Metal Place Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	MISSISSAUGA STEEL MART	925 MEYERSIDE DRIVE MISSISSAUGA ON L5T 1R8 CA	1,566.55	0.00	1,566.55
24	MULTIPLAY WHOLESALE INC.	6 MELANIE DRIVE BRAMPTON ON L6T 4K9 CA	93.19	0.00	93.19
25	NORTH YORK IRON CORP	1100 FLINT ROAD DOWNSVIEW ON M3J 2J5 CA	52,211.86	0.00	52,211.86
26	Petro-Canada Inc. Attr: Uzma Khan 993 924 059 5	2489 North Sheridan Way Mississauga ON L5K 1A8	3,051.20	0.00	3,051.20
27	RELIANCE PROTECTRON INC. DV889625	8481 LANGELIER MONTREAL QC H1P 2C3 CA	292.67	0.00	292.67
28	SALIT STEEL, DIV. OF MYER SALE LTD	7771 STANLEY AVENUE NIAGARA FALLS ON L2E 6V6 CA	4,893.16	0.00	4,893.16
29	Staples Business Depot 4530 9416 2609 3005	c/o Citi Commerce Solutions P.O. Box 4561, Station A Toronto ON M5W 4S9	124.33	0.00	124.33
30	TERRA NOVA STEEL & IRON	3595 HAWKESTONE ROAD MISSISSAUGA ON L5C 2V1 CA	494.94	0.00	494.94
31	The Bank of Nova Scotia - 81372 GSA	54 Peel Centre Drive Brampton ON L6T 0E2	0.00	33,500.00	33,500.00
32	THYSSENKRUPP MATERIALS	POBOX 4275 POSTAL STN A TORONTO ON M5W 5V8 CA	9,654.25	0.00	9,654.25
33	VANGUARD STEEL	2160 MEADOWPINE BLVD MISSISSAUGA ON L5N 6H6 CA	1,269.76	0.00	1,269.76
34	Workplace Safety & Insurance Board 6849873 200416HR	P.O. Box 4115, Station A Toronto ON M5W 2V3	1.00	0.00	1.00
Total:			140,133.53	33,500.00	173,633.53

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List "B"
 Secured Creditors

The Metal Place Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	The Bank of Nova Scotia - 81372 GSA	54 Peel Centre Drive Brampton ON L6T 0EZ	150,000.00	Debts Due - Business - Accounts Receivables Business Assets - Stock In Trade - Barstock Business Assets - Machinery - Machinery Motor Vehicles - Automobile - 2005 - Chevrolet - C4500 Motor Vehicles - Automobile - 2008 - Ford - F250		55,000.00 30,000.00 20,000.00 10,000.00 1,500.00		 33,500.00
Total:			150,000.00			116,500.00	0.00	33,500.00

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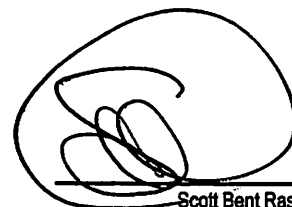
List "C"
Preferred Creditors for Wages, Rent, etc.

The Metal Place Limited

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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Scott Bent Rasksen

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FORM 78 -- Continued

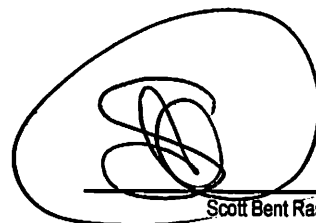
List "D"
Contingent or Other Liabilities

The Metal Place Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total	0.00	0.00	

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List "E"
Debts Due to the Bankrupt
The Metal Place Limited

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivables	2080 Steeles Ave. E., Units #12-13 Brampton ON	Accounts Receivables	55,000.00 13,000.00 0.00		27-Feb-2015	55,000.00	Accounts Receivables
Total:				55,000.00 13,000.00 0.00			55,000.00	

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List "G"
Real Property or Immovables Owned by Bankrupt
The Metal Place Limited

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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Scott Bent Basken

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FORM 78 – Concluded

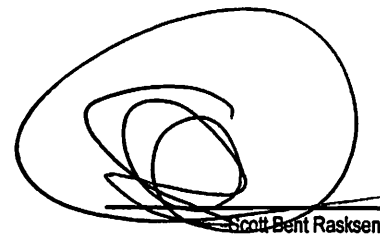
List "H"
Property

The Metal Place Limited
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Barstock	62,000.00	30,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Machinery	50,750.00	20,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2005 - Chevrolet - C4500	0.00	10,000.00
		Automobile - 2008 - Ford - F250	0.00	1,500.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	61,500.00

27-Feb-2015

Date



Scott Bent Rasken