

IN THE MATTER OF THE BANKRUPTCY OF
BRENT PACKAGING & LOGISTICS LTD.
OF THE CITY OF MISSISSAUGA,
IN THE REGIONAL MUNICIPALITY OF PEEL,
IN THE PROVINCE OF ONTARIO

PADDON + YORKE INC.
TRUSTEE IN BANKRUPTCY

MINUTES OF FIRST MEETING OF CREDITORS

Minutes of the First Meeting of Creditors:

Held: July 17, 2013
At: 3:00 p.m.
Location: Novotel Toronto Mississauga Centre
3670 Hurontario Street
Mississauga, Ontario

Chairperson: John Delo

Secretary: Don Bruce

Attendance

See attendance list attached.

Quorum

The chairperson examined the proof of notification, proofs of claims and established the quorum.

Call to Order

The chairperson declared the meeting legally constituted and called the meeting to order at 3:00 p.m.

Report of Trustee

The Chairperson distributed copies of the Preliminary Report and provided a summary of the contents to the attending creditors.

The Chairperson summarized the action taken by the Trustee to date, and the assumptions used to determine the estimated amounts to be realized. The chairperson also explained to the creditors the order of priority for known claims against the estate: 1) deemed trust, 2) proven secured creditors, and 3) unsecured creditors.

Questions

Mr. Darryl Dioso asked the Chairperson to comment on allegations that certain assets and customers of Brent were sold to Nefab. The Trustee explained that when the landlord locked Brent out of their Mississauga premises in February 2013, Nefab recognized an opportunity and hired some of Brent's employees. Nefab was also able to approach Brent customers with contracts in progress, and offered to assume the contracts to minimize disruptions. There was no purchase and sale agreement that the Trustee is aware of. Nefab recognized an opportunity and reacted to it.

Ms. Sabrina Missio asked if the Trustee had received or anticipated any WEPPA claims. The Trustee indicated that no WEPPA claims were expected.

Appointment of Trustee

A motion to appoint Paddon + Yorke Inc. as Trustee of the estate was made by Mr. Darryl Dioso, and seconded by Mr. Mnigesh Shah.

Motion Carried

Appointment of Inspectors

The Trustee explained the duties and obligations of Inspectors.

A motion to appoint Ms. Sabrina Missio and Mr. Darryl Dioso as inspectors was made by Ms. Sabrina Missio, and seconded by Mr. Darryl Dioso.

Motion Carried

Creditor Objections

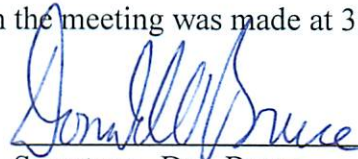
No objections were raised as a result of any decisions taken during the meeting.

Adjournment

There being no further business a motion to adjourn the meeting was made at 3:26 p.m.



Chairperson - John F. Delo



Secretary - Don Bruce

Dated: July 17, 2013



ATTENDANCE LIST -
FIRST MEETING OF CREDITORS

LISTE DES PRÉSENCES -
PREMIÈRE ASSEMBLÉE DES CRÉANCIERS

Re: - Sujet:				File No.: - dossier:	Date:
BRENT PACKAGING LOGISTICS LTD.				32-1763214	JULY 17, 2013
NO.	SIGNATURE	NAME (PRINT) NOM (IMPRIMEZ)	REPRESENTING REPRÉSENTANT	AMOUNT OF CLAIM MONTANT RÉCLAMÉ	REMARKS REMARQUES
1	<i>[Signature]</i>	JOHN F. DELO	PADDON + YORKE INC.		
2	<i>[Signature]</i>	DON BRUCE	PADDON+YORKE INC.		
3	<i>[Signature]</i>	Evan J. DeLo	Paddon + Yorke Inc.		
4	<i>[Signature]</i>	DARRYL DIOSO	RESOURCE MANAGEMENT	\$7,4670	
5	<i>[Signature]</i>	STEVE WADWY.	BRENT PACKAGING		
6	<i>[Signature]</i>	CONNIE THOMAS	Brent Packaging		
7	<i>[Signature]</i>	Gwen Nixon	Brent Pkg.		
8	<i>[Signature]</i>	Marygeen Chan	Intactech S	3487.64	
9	<i>[Signature]</i>	Sabrina Missio	CRA		