

District of: Ontario
Division No. 03 - Barrie
Court No. 31-1514437
Estate No. 31-1514437



FORM 67

Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
Georgian Triangle Plumbing Ltd.
A Plumbing Contractor of the Town of Collingwood, in the County of Simcoe, in the Province of Ontario
ORDINARY ADMINISTRATION

Take notice that:

1. Georgian Triangle Plumbing Ltd. filed (or was deemed to have filed) an assignment on the 30th day of June 2011, and the undersigned, Paddon + Yorke Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 20th day of July 2011, at 9:30 o'clock AM, at the Holiday Inn, at 20 Fairview Road, Barrie, Ontario.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

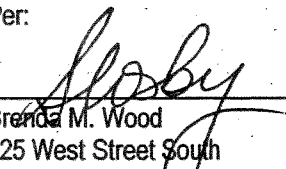
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Orillia in the Province of Ontario, this 30th day of June 2011.

Paddon + Yorke Inc. - Trustee

Per:


Brenda M. Wood
525 West Street South
Orillia ON L3V 5H2

Phone: (705) 327-2797 Fax: (705) 326-8086

District of:
 Division No.
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Georgian Triangle Plumbing Ltd.
 A Plumbing Contractor of the Town of Collingwood, in the County of Simcoe, in the Province
 of Ontario
 ORDINARY ADMINISTRATION

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 29th day of June 2011. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" <u>786,960.95</u>	1. Inventory <u>5,000.00</u>
Balance of secured claims as per list "B" <u>515,446.24</u>	2. Trade fixtures, etc. <u>0.00</u>
Total unsecured creditors <u>1,302,407.19</u>	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" <u>350,150.00</u>	Good <u>0.00</u>
3. Preferred creditors as per list "C" <u>0.00</u>	Doubtful <u>0.00</u>
4. Contingent, trust claims or other liabilities as per list "D"	Bad <u>947,768.00</u>
estimated to be reclaimable for <u>0.00</u>	Estimated to produce <u>0.00</u>
Total liabilities <u>1,652,557.19</u>	4. Bills of exchange, promissory note, etc., as per list "F" <u>0.00</u>
Surplus <u>NIL</u>	5. Deposits in financial institutions <u>0.00</u>
	6. Cash <u>0.00</u>
	7. Livestock <u>0.00</u>
	8. Machinery, equipment and plant <u>20,000.00</u>
	9. Real property or immovable as per list "G" <u>290,000.00</u>
	10. Furniture <u>2,000.00</u>
	11. RRSPs, RRIFs, life insurance, etc. <u>0.00</u>
	12. Securities (shares, bonds, debentures, etc.) <u>0.00</u>
	13. Interests under wills <u>0.00</u>
	14. Vehicles <u>33,150.00</u>
	15. Other property, as per list "H" <u>0.00</u>
	If bankrupt is a corporation, add:
	Amount of subscribed capital <u>200.00</u>
	Amount paid on capital <u>0.00</u>
	Balance subscribed and unpaid <u>200.00</u>
	Estimated to produce <u>0.00</u>
	Total assets <u>350,150.00</u>
	Deficiency <u>1,302,407.19</u>

I, Brian Milton Smith, of the City of Barrie in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 29th day of June 2011 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Barrie in the Province of Ontario, on this 29th day of June 2011.



Brenda M. Wood, Commissioner of Oaths
 For the Province of Ontario
 Expires Dec. 1, 2011



Brian Milton Smith

BRENDA MAE WOOD,
 a Commissioner, etc.,
 Province of Ontario
 for Paddon & Yorke Inc.
 Trustee in Bankruptcy.
 Expires December 1, 2011

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Georgian Triangle Plumbing Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	407 ETR Operations Centre Attn: Peter Whyte unknown	6300 Steeles Avenue West Woodbridge ON L4H 1J1	250.00	0.00	250.00
2	Ally Credit Canada Limited 016828859 (2008 Chevrolet Upland	P.O. Box 5200, Station D Etobicoke ON M9A 6T3	0.00	7,067.16	7,067.16
3	Baywash Auto Repair unknown	2880 6th Line, RR#2 Collingwood ON L9Y 3Z1	1,476.45	0.00	1,476.45
4	BDO Dunwoody unknown	186 Hurontario Street, Suite 202 Collingwood ON L9Y 3Z5	836.20	0.00	836.20
5	Bruce Telecom unknown	P.O. Box 80 Tiverton ON N0G 2T0	250.00	0.00	250.00
6	Bursey Concrete Cutting & Coring unknown	138 Knox Road East Wasaga Beach ON L9Z 2T5	1,028.30	0.00	1,028.30
7	Business Development Bank of Canada 645572223 (GSA)	151 Ferris Lane, P.O. Box 876 Barrie ON L4M 4Y6	0.00	158,973.00	158,973.00
8	Citi Commerce Solutions of Canada Staples	5900 Hurontario Street Mississauga ON L5R 0B8	425.31	0.00	425.31
9	Collus Power unknown	P.O. Box 189, 43 Stewart Road Collingwood ON L9Y 3Z5	250.00	0.00	250.00
10	County of Simcoe unknown	Administration Centre 1110 Highway 26 Midhurst ON L0L 1X0	250.00	0.00	250.00
11	CRS Bracebridge unknown	560 Ecclesstone Drive Bracebridge ON P1L 1T5	9,724.00	0.00	9,724.00
12	Desco Plumbing & Heating Supplies unknown	56 Brockport Drive Etobicoke ON M9W 5N1	22,173.28	0.00	22,173.28
13	Don Park Ltd. GSA	842 York Mills Road North York ON M3B 3A8	0.00	1,429.80	1,429.80
14	EH Price Ltd. Barrie Sales unknown	130B Pippin Road Vaughan ON L4K 4X9	48,458.92	0.00	48,458.92
15	Emco unknown	P.O. Box 5300, Station A London ON M6A 4N7	874.80	0.00	874.80
16	Enbridge Attn: Bankruptcy Department unknown	P.O. Box 650 Scarborough ON M1K 5E3	250.00	0.00	250.00
17	Fastenal Canada unknown	860 Trillium Drive, Suite 117 Kitchener ON N2R 1K4	3,017.59	0.00	3,017.59
18	Ford Credit Canada Limited 43728903 (2005 Ford F150)	Customer Service P.O. Box 2400 Edmonton AB T5J 5C7	0.00	8,767.20	8,767.20
19	Glasscell Isofab Inc. unknown	1000 Martin Grove Road Etobicoke ON M9W 4V8	24,756.94	0.00	24,756.94
20	GVS Sheet Metal unknown	6 William Street, Unit 1 Elmvale ON L0L 1P0	186,586.24	0.00	186,586.24
21	Hilti Canada unknown	P.O. Box 15125, Station A Toronto ON M5W 1C1	8,629.69	0.00	8,629.69
22	Honeywell Ltd. unknown	1500 Fairburn Avenue Sudbury ON P3A 1N7	119,149.48	0.00	119,149.48

29-Jun-2011

Date



Brian Milton Smith

District of:
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FORM 78 -- Continued

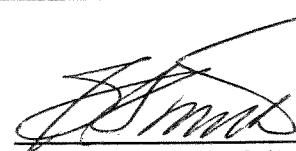
List "A"
 Unsecured Creditors

Georgian Triangle Plumbing Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	HTS Engineering Ltd. unknown	115 Norfinch Drive North York ON M3N 1W8	22,395.47	0.00	22,395.47
24	Imperial Oil unknown	P.O. Box 1700 Don Mills ON M3C 4J4	1,793.53	0.00	1,793.53
25	J.A. Porter unknown	4 Washington Street, RR#1 Lucknow ON N0G 2H0	250.00	0.00	250.00
26	KRS Crane Rentals / Watling unknown	2620 Westshore Crescent Orillia ON L3V 6H3	3,717.83	0.00	3,717.83
27	Mor Control Ltd. unknown	72 Ferndale Drive North Barrie ON L4N 9V4	44,300.52	0.00	44,300.52
28	National Bank of Canada unknown	600 de la Gauchetiere west Level B, transit 1571-3 Montréal QC H3B 5B5	65,000.00	0.00	65,000.00
29	National Leasing Group unknown	1525 Buffalo Place Winnipeg MB R3T 1L9	0.00	13,000.00	13,000.00
30	Nepsco unknown	1221 Mosley Street Wasaga Beach ON L9Z 2E5	339.34	0.00	339.34
31	Praxair unknown	P.O. Box 400, Station D Scarborough ON M1R 5M1	250.00	0.00	250.00
32	Purolator Courier Ltd. unknown	P.O. Box 1100, Etobicoke Station A Etobicoke ON M9C 5K2	289.30	0.00	289.30
33	Reed Construction Data unknown	1014299 Canada Way Burnaby BC V5G 1H3	3,036.31	0.00	3,036.31
34	Reprodux unknown	130 Willowdale Avenue Toronto ON M2N 4Y2	250.00	0.00	250.00
35	Telizon Inc. unknown	P.O. Box 627 Barrie ON L4M 4V1	327.60	0.00	327.60
36	Telus Communications Company Attn: Insolvency Group unknown	4 - 4519 Canada Way Burnaby BC V5G 4S4	1,542.04	0.00	1,542.04
37	Terry Wright 2nd Condo Mtg	P.O. Box 72 Collingwood ON L9Y 3Z4	0.00	50,000.00	50,000.00
38	The Toronto Dominion Bank 4036256 (2007 Chevrolet Cargo Va	P.O. Box 5567 London ON N6A 4L6	0.00	4,951.22	4,951.22
39	The Toronto Dominion Bank 4058362 (2006 Chevrolet Cargo Va	P.O. Box 5567 London ON N6A 4L6	0.00	6,257.86	6,257.86
40	The Toronto Dominion Bank 646184142 (GSA)	P.O. Box 5567 London ON N6A 4L6	0.00	265,000.00	265,000.00
41	Town of the Blue Mountains unknown	P.O. Box 310, 26 Bridge Street East Thornbury ON N0H 2P0	748.00	0.00	748.00
42	TSSA Technical Standards & Safety unknown	3300 Bloor Street West, 14th Floor, Centre Tower Toronto ON M8X 2X4	686.49	0.00	686.49
43	Wolseley Mechanical unknown	P.O. Box 5330 Burlington ON L7R 4Z2	213,257.47	0.00	213,257.47
44	Yellow Pages Group unknown	P.O. Box 11788, Succ. Centre Ville Montreal QC H3C 0C2	389.85	0.00	389.85
Total:			786,960.95	515,446.24	1,302,407.19

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FORM 78 -- Continued

List "B"
 Secured Creditors

Georgian Triangle Plumbing Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Ally Credit Canada Limited 016828859 (2008 Chevrolet Upland)	P.O. Box 5200, Station D Etobicoke ON M9A 6T3	13,867.16	Motor Vehicles - Automobile - 2008 - Chevrolet - Uplander (Encumb)		6,800.00		7,067.16
2	Business Development Bank of Canada 645572223 (GSA)	151 Ferris Lane, P.O. Box 876 Barrie ON L4M 4Y6	187,573.00	Debts Due - Business - Ontario / Atlantis Marine (Encumb) Business Assets - Stock In Trade - Inventory (Encumb) Business Assets - Machinery - Machinery / Equipment (Encumb) Motor Vehicles - Automobile - 2001 - Chevrolet - 2500 Cargo Van (Encumb) Debts Due - Business - Greystone Project Management (Encumb) Debts Due - Business - Local Union 599 (Encumb) Debts Due - Business - Mapleridge Mechanical Co. (Encumb) Debts Due - Business - The Dalton Company (Encumb) Debts Due - Business - W.S. Morgan Construction (Encumb) Motor Vehicles - Automobile - 2005 - Ford - F150 (Encumb) Motor Vehicles - Automobile - 2006 - Chevrolet - G1500 Express Cargo Van (Encumb) Motor Vehicles - Automobile - 2007 - Chevrolet - G1500 Express Cargo Van (Encumb) Motor Vehicles - Automobile - 2008 - Chevrolet - Uplander (Encumb) Furniture - Computer Software (Encumb)		0.00 5,000.00 20,000.00 3,600.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		158,973.00

29-Jun-2011

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Brian Milton Smith

District of:
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List "B"
 Secured Creditors

Georgian Triangle Plumbing Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
3	Don Park Ltd. GSA	842 York Mills Road North York ON M3B 3A8	1,429.80	Business Assets - Machinery - Machinery / Equipment (Encumb) Business Assets - Stock In Trade - Inventory (Encumb) Debts Due - Business - Ontario / Atlantis Marine (Encumb) Motor Vehicles - Automobile - 2001 - Chevrolet - 2500 Cargo Van (Encumb) Debts Due - Business - Greystone Project Management (Encumb) Debts Due - Business - Local Union 599 (Encumb) Debts Due - Business - Mapleridge Mechanical Co. (Encumb) Debts Due - Business - The Dalton Company (Encumb) Debts Due - Business - W.S. Morgan Construction (Encumb) Motor Vehicles - Automobile - 2005 - Ford - F150 (Encumb) Motor Vehicles - Automobile - 2006 - Chevrolet - G1500 Express Cargo Van (Encumb) Motor Vehicles - Automobile - 2007 - Chevrolet - G1500 Express Cargo Van (Encumb) Motor Vehicles - Automobile - 2008 - Chevrolet - Uplander (Encumb) Furniture - Computer Software (Encumb)		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		1,429.80
4	Ford Credit Canada Limited 43728903 (2005 Ford F150)	Customer Service P.O. Box 2400 Edmonton AB T5J 5C7	14,167.20	Motor Vehicles - Automobile - 2005 - Ford - F150 (Encumb)		5,400.00		8,767.20
5	National Leasing Group unknown	1525 Buffalo Place Winnipeg MB R3T 1L9	15,000.00	Furniture - Computer Software (Encumb)		2,000.00		13,000.00
6	Terry Wright 2nd Condo Mtg	P.O. Box 72 Collingwood ON L9Y 3Z4	65,000.00	Real Property or Immovable - House - Thornbury - (100%) 10 Meadowbrook Lane		15,000.00		50,000.00

29-Jun-2011

Date



Brian Milton Smith

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FORM 78 -- Continued

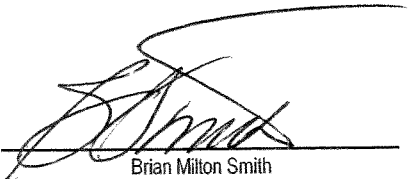
List "B"
Secured Creditors

Georgian Triangle Plumbing Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
7	The Toronto Dominion Bank 1st Condo Mtg	P.O. Box 5567 London ON N6A 4L6	275,000.00	Real Property or Immovable - House - Thornbury - (100%) 10 Meadowbrook Lane		275,000.00		
8	The Toronto Dominion Bank 4036256 (2007 Chevrolet Cargo Va	P.O. Box 5567 London ON N6A 4L6	14,201.22	Motor Vehicles - Automobile - 2007 - Chevrolet - G1500 Express Cargo Van (Encumb)		9,250.00		4,951.22
9	The Toronto Dominion Bank 4058362 (2006 Chevrolet Cargo Va	P.O. Box 5567 London ON N6A 4L6	14,357.86	Motor Vehicles - Automobile - 2006 - Chevrolet - G1500 Express Cargo Van (Encumb)		8,100.00		6,257.86

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Date


Brian Milton Smith

District of:
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FORM 78 – Continued

List "B"
 Secured Creditors

Georgian Triangle Plumbing Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
10	The Toronto Dominion Bank 646184142 (GSA)	P.O. Box 5567 London ON N6A 4L6	265,000.00	Business Assets - Machinery - Machinery / Equipment (Encumb)		0.00		
				Business Assets - Stock In Trade - Inventory (Encumb)		0.00		
				Debts Due - Business - Ontario / Atlantis Marine (Encumb)		0.00		
				Motor Vehicles - Automobile - 2001- Chevrolet - 2500 Cargo Van (Encumb)		0.00		
				Debts Due - Business - Greystone Project Management (Encumb)		0.00		
				Debts Due - Business - Local Union 599 (Encumb)		0.00		
				Debts Due - Business - Mapleridge Mechanical Co. (Encumb)		0.00		
				Debts Due - Business - The Dalton Company (Encumb)		0.00		
				Debts Due - Business - W.S. Morgan Construction (Encumb)		0.00		265,000.00
				Motor Vehicles - Automobile - 2005 - Ford - F150 (Encumb)		0.00		
				Motor Vehicles - Automobile - 2006 - Chevrolet - G1500 Express Cargo Van (Encumb)		0.00		
				Motor Vehicles - Automobile - 2007 - Chevrolet - G1500 Express Cargo Van (Encumb)		0.00		
				Motor Vehicles - Automobile - 2008 - Chevrolet - Uplander (Encumb)		0.00		
				Furniture - Computer Software (Encumb)		0.00		
Total:			865,596.24			350,150.00	0.00	515,446.24

29-Jun-2011

Date


 Brian Milton Smith

District of:
Division No. -
Court No.
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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Georgian Triangle Plumbing Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

29-Jun-2011

Date



Brian Milton Smith

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Georgian Triangle Plumbing Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

29-Jun-2011

Date



Brian Milton Smith

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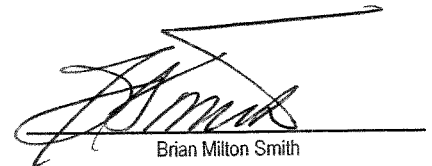
FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 Georgian Triangle Plumbing Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Greystone Project Management (Encumb)	8 Crescent Road, Unit A1 Huntsville ON P1H 0B3	Accounts Receivable	0.00 0.00 11,038.00		01-Feb-2011	0.00	General Security Agreement
2	Local Union 599 (Encumb)	295 Edgehill Drive Barrie ON L4N 9X5	Accounts Receivable	0.00 0.00 113,000.00		01-May-2011	0.00	General Security Agreement
3	Mapleridge Mechanical Co. (Encumb)	939 Dillingham Road Pickering ON L1W 1Z7	Accounts Receivable	0.00 0.00 14,012.00		01-Feb-2011	0.00	General Security Agreement
4	Ontario / Atlantis Marine (Encumb)	443 Rainside Drive Brampton ON L7A 1E1	Accounts Receivable	0.00 0.00 3,022.00		01-Mar-2011	0.00	General Security Agreement
5	The Dalton Company (Encumb)	1140 Castleford Avenue Toronto ON M6B 1E9	Accounts Receivable	0.00 0.00 333,322.00		01-May-2011	0.00	General Security Agreement
6	W.S. Morgan Construction (Encumb)	19 Bowes Street Parry Sound ON P2A 2K7	Accounts Receivable	0.00 0.00 473,374.00		01-May-2011	0.00	General Security Agreement
Total:				0.00 0.00 947,768.00			0.00	

29-Jun-2011

Date



Brian Milton Smith

District of:
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Court No.
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FORM 78 - Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Georgian Triangle Plumbing Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

29-Jun-2011

Date



Brian Milton Smith

District of:
Division No. -
Court No.
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FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Georgian Triangle Plumbing Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
House - Thornbury - (100%) 10 Meadowbrook Lane	100% ownership		290,000.00	The Toronto Dominion Bank P.O. Box 5567 London ON N6A 4L6 275,000.00 Terry Wright P.O. Box 72 Collingwood ON L9Y 3Z4 65,000.00	0.00
Total:			290,000.00		0.00

29-Jun-2011

Date


Brian Milton Smith

District of:
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FORM 78 -- Concluded

List "H"
 Property

Georgian Triangle Plumbing Ltd.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory (Encumb)	0.00	5,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Machinery / Equipment (Encumb)	0.00	20,000.00
(g) Furniture		Computer Software (Encumb)	0.00	2,000.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2001 - Chevrolet - 2500 Cargo Van (Encumb)	0.00	3,600.00
		Automobile - 2007 - Chevrolet - G1500 Express Cargo Van (Encumb)	0.00	9,250.00
		Automobile - 2006 - Chevrolet - G1500 Express Cargo Van (Encumb)	0.00	8,100.00
		Automobile - 2008 - Chevrolet - Uplander (Encumb)	0.00	6,800.00
		Automobile - 2005 - Ford - F150 (Encumb)	0.00	5,400.00
(l) Taxes			0.00	0.00
			Total:	60,150.00

29-Jun-2011

Date



Brian Milton Smith

Court No.

File No.

In the matter of the bankruptcy of
Georgian Triangle Plumbing Ltd.
A Plumbing Contractor of the Town of Collingwood, in
the County of Simcoe, in the Province of Ontario
ORDINARY ADMINISTRATION

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Paddon + Yorke Inc. - Trustee

525 West Street South
Orillia ON L3V 5H2
Phone: (705) 327-2797 Fax: (705) 326-8086

ADVICE TO CREDITORS

General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote. The proper name of the claimant and complete address, to which all notices or correspondence is to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim. All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments, for at least the last three months.

Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection A may include the employees of the bankrupt for wage arrears, commissions or expenses, a landlord for rent arrears and accelerated rent, if included in the lease and municipalities, if their claims are not a charge against title.

All secured creditors must give full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security, and attach a copy of the security documents.

Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by the Bankruptcy and Insolvency Act, by striking out "AM" or "AM NOT", "IS" or "IS NOT".

Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor.

When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having authority to make such an appointment.

NOTE: If an affidavit or solemn declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

WARNINGS: A Trustee may, pursuant to subsection 128(3) of the Bankruptcy and Insolvency Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed in a proof of security, by the secured creditor.

Subsection 201(1) of the Bankruptcy and Insolvency Act provides severe penalties for making any false claim, proof, declaration or statement of account.

PROOF OF CLAIM

In the matter of the bankruptcy (or proposal or receivership of the property) of

_____ (name of debtor)

of _____ (City and Province)

and the claim of _____ creditor.

All notices or correspondence regarding this claim to be forwarded to the following address:

_____ (detailed mailing address of creditor, including postal code)

I, _____, residing in the _____ of _____ in the Province of _____

Do Hereby Certify:

1. That I am a creditor of the above-named debtor, or that I am _____ of _____ (state position or title) of _____ (name of creditor)

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy (or the date of receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the _____ day of _____, _____, and still is indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. *(The attached statement of account, or affidavit or solemn declaration must specify the vouchers or other evidence in support of the claim).*

4. Check and complete appropriate category:

- A. UNSECURED CLAIM OF \$ _____**
 That in respect of this debt, I do not hold any assets of the debtor as security and
 Regarding the amount of \$ _____, I do not claim a right to priority.
 Regarding the amount of \$ _____, I claim a right to priority under Section 136 of the Act.
(Set out on an attached sheet details to support priority claim)
- A.1. CLAIM OF LANDLORD FOR DISCLAIMER OF A LEASE \$ _____**
 That I hereby make claim under Section 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)
- B. SECURED CLAIM OF \$ _____**
 That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents)
- C. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____**
 That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)
- D. CLAIM AGAINST DIRECTOR \$ _____**
(To be filed when a proposal provides for the compromise of claims against directors)
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including calculations upon which the claim is based)

5. That, to the best of my knowledge, (I am) (or I am not) (or the above-named creditor is) (or is not) related to the debtor within the meaning of Section 4 of the Act.

6. That the following are the payments that I have received from, and the credits that I have allowed to, the debtor within the three months (or, if the creditor and the debtor are related within the meaning of Section 4 of the Act, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments and credits within Schedule "A")*

Applicable only in the case of the bankruptcy of an individual

- I request to be advised of any material change in the financial situation of the bankrupt, pursuant to subparagraph 102(3)(b)(i) of the Act.
- I request to be advised of any amendment made regarding the amount that the bankrupt is required to pay, pursuant to subsection 68(4) of the Act.
- I request that a copy of the report filed by the Trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, 20 _____.

 Witness

 Creditor

General Proxy

In the matter of the bankruptcy (or proposal or consumer proposal) of _____, a bankrupt (or an insolvent person or a consumer debtor) I (or We), _____, (name of creditor), of _____ (name of city, town or village), a creditor in the above matter, hereby appoint _____ of _____, to be my (or our) general proxy in the above matter except as to the receipt of dividends, with (or without) power to appoint another general proxy in his or her place.

Dated at _____ this _____ day of _____, 20 _____.

 Witness

 Individual Creditor

 Witness

 Name of Corporate Creditor and Name and Title of Signing Officer